

PIMA COUNTY
SCHEDULE OF INVESTMENTS
For the month ended August 31, 2026

	<u>Market</u>	<u>LGIP</u>	<u>Commercial Paper</u>	<u>Treasuries</u>	<u>Corporate Bonds</u>	<u>Agency Bonds</u>	<u>ICSA</u>	<u>Money Market</u>
Assets at Beginning of Period (including Accrued Income)	1,740,751,042.59	751,282,019.65	0.00	35,167,791.22	111,594,495.69	316,856,956.30	103,027,963.09	422,821,816.64
Receipts								
Capital Contributions	33,946,744.45	33,946,744.45	0.00	0.00	0.00	0.00	0.00	
Realized Asset Gain	0.00							
Total Receipts	33,946,744.45	33,946,744.45	0.00	0.00	0.00	0.00	0.00	0.00
Income								
Interest Earned	5,103,630.92	2,412,021.08	0.00	107,812.50	317,473.36	957,948.43	39,563.94	1,268,811.61
Accretion / Amortization	73,927.84		0.00	1,578.34	72,108.46	241.04		
Total Income	5,177,558.76	2,412,021.08	0.00	109,390.84	389,581.82	958,189.47	39,563.94	1,268,811.61
Disbursements								
Capital Withdrawals	(183,470,611.88)	(160,222,439.86)	0.00	0.00	(189,610.00)	(16,187,625.00)	(774,745.71)	(6,096,191.31)
Assets Delivered								
Other Disbursements (Fees)								
Total Disbursements	(183,470,611.88)	(160,222,439.86)	0.00	0.00	(189,610.00)	(16,187,625.00)	(774,745.71)	(6,096,191.31)
Change Unrealized Gain (Loss) Based on Amortized Cost	(259.22)	0.00	0.00	1,068.21	(9,719.07)	8,391.64	0.00	0.00
Assets at End of Period (including Accrued Income)	1,596,404,474.70	627,418,345.32	0.00	35,278,250.27	111,784,748.44	301,635,912.41	102,292,781.32	417,994,436.94
Yield	4.2%	4.3%	0.0%	3.8%	3.5%	3.7%	0.5%	3.7%
WAM (days)	187.28	0.00	0.00	76.00	673.96	732.54		
WAM (years)	0.51	0.00	0.00	0.21	1.85	2.01		

PIMA COUNTY
SCHEDULE OF INVESTMENTS – Portfolio Management Detail
For the month ended August 31, 2026

Investment		Purchase Date	Ending Fair Value August 31, 2026	Rate	Settlement	Shares/Par	Original Cost	Accrued Interest at Purchase	Total Cost	Amortized Cost	Price	Market Value	% Of Total	Accrued Income	Unrealized Gain/Loss	Maturity Date	Effective Maturity Date	Days to Effective Maturity	Yield at Cost	S&P Rating	Moodys Rating	Fitch Rating
Date		8/31/2026																				
U.S. GOV'T OBLIGATIONS																						
12828U24	US TREASURY NOTES US GOV'T NATIONAL	05/21/25	10,018,951.94	2.00	05/22/25	10,000,000.00	9,709,375.00	3,804.35	9,713,179.35	9,959,248.11	99.61	9,960,703.10	2.24%	58,248.84	1,454.99	11/15/26	11/15/26	76	4.04	Aa1	AA+	
1282CJF7	U.S. TREASURY NOTE TREASURY	05/06/26	25,259,298.33	4.38	05/08/26	25,000,000.00	25,107,250.00	432,692.31	25,539,942.31	25,051,441.18	100.13	25,033,203.25	5.62%	226,095.08	(18,237.93)	12/15/26	12/15/26	106	3.65	Aa1	AA+	
			35,278,250.27			35,000,000.00	34,816,625.00	436,496.66	35,253,121.66	35,010,689.29		34,993,906.35	7.86%	284,343.92	(16,782.94)							
CORPORATE BONDS																						
17325FBC1	CITIBANK NA US DOMESTIC SR UNSECURED	05/23/24	5,078,391.20	5.49	05/28/24	5,000,000.00	5,028,050.00	132,626.67	5,160,676.67	5,002,819.67	100.26	5,012,840.00	1.13%	65,551.20	10,020.33	12/04/26	12/04/26	95	5.24	A+	Aa3	A+
254687DK9	WALT DISNEY COMPANY/THE GLOBAL SR UNSECURED	05/23/24	5,042,094.95	3.38	05/28/24	5,000,000.00	4,803,650.00	6,093.75	4,809,743.75	4,983,311.47	99.86	4,992,876.20	1.12%	49,218.75	9,564.73	11/15/26	11/15/26	76	5.09	A-	A2	A-
594918NC2	MICROSOFT CORP GLOBAL SR UNSECURED	05/21/25	5,076,509.07	3.40	05/22/25	5,000,000.00	4,955,300.00	31,638.89	4,986,938.89	4,998,561.61	99.97	4,998,592.35	1.12%	77,916.72	30.74	09/15/26	09/15/26	15	4.10	AAA	Aaa	
26442CAX2	DUKE ENERGY CAROLINAS GLOBAL 1ST LEN	05/21/25	4,981,682.62	3.95	05/22/25	5,000,000.00	4,938,750.00	3,840.28	4,942,590.28	4,961,144.36	98.48	4,924,078.50	1.11%	57,604.12	(37,065.86)	11/15/28	11/15/28	807	4.33	A	Aa3	
023135CF1	AMAZON.COM INC GLOBAL SR UNSECURED	05/21/25	5,034,819.57	3.30	05/22/25	5,000,000.00	4,935,806.99	17,875.00	4,953,681.99	4,979,034.77	99.44	4,972,027.90	1.12%	62,791.67	(7,006.87)	04/13/27	04/13/27	225	4.01	AA	A1	AA-
053015AC8	AUTOMATIC DATA PROCESSING GLOBAL SR UNSECURED	11/19/25	4,799,443.54	1.70	11/20/25	5,000,000.00	4,751,950.00	1,180.56	4,753,130.56	4,809,711.66	95.49	4,774,651.90	1.07%	24,791.64	(35,059.76)	05/15/28	05/15/28	623	3.81	AA-	Aa3	AA-
037833DJ1	APPLE INC GLOBAL SR UNSECURED	02/13/26	9,034,292.13	1.65	02/17/26	10,000,000.00	9,184,800.00	44,000.00	9,228,800.00	9,287,322.59	89.84	8,984,333.80	2.02%	49,958.33	(302,989.79)	05/11/30	05/11/30	1,349	3.75	AA+	Aaa	
437074DC3	HOME DEPOT INC GLOBAL SR UNSECURED	02/13/26	6,325,665.54	4.75	02/17/26	6,256,000.00	6,449,060.16	42,923.11	6,491,983.27	6,418,064.15	100.26	6,272,011.67	1.41%	53,653.87	(146,052.48)	06/25/29	06/25/29	1,029	3.74	A	A2	A
69353RFJ2	PNC BANK NA US DOMESTIC SR UNSECURED	03/18/26	9,816,145.91	3.25	03/19/26	10,000,000.00	9,872,400.00	51,458.33	9,923,858.33	9,896,745.71	98.30	9,829,687.60	2.21%	(13,541.69)	(67,058.11)	01/22/28	01/22/28	509	3.97	A	A2	A+
22160KAN5	COSTCO WHOLESALE CORP GLOBAL SR UNSECURED	03/18/26	9,784,113.44	1.38	03/19/26	10,000,000.00	9,706,000.00	33,993.06	9,739,993.06	9,788,524.62	97.78	9,777,620.40	2.20%	6,493.04	(10,904.22)	06/20/27	06/20/27	293	3.80	AA	Aa3	AA-
06406RAF4	BANK OF NY MELLON CORP DOMESTIC MTN SR UNSECURED	04/01/26	8,807,113.55	3.40	04/02/26	8,900,000.00	8,805,393.00	52,955.00	8,858,348.00	8,826,810.79	98.66	8,781,056.31	1.97%	26,057.24	(45,754.48)	01/29/28	01/29/28	516	4.01	A	Aa3	AA-
30303M8G0	META PLATFORMS INC GLOBAL SR UNSECURED	04/01/26	7,642,497.85	3.50	04/02/26	7,692,000.00	7,650,155.52	35,148.17	7,685,303.69	7,662,792.56	99.21	7,631,280.35	1.71%	11,217.50	(31,512.21)	08/15/27	08/15/27	349	3.91	AA-	Aa3	
24422EYD5	JOHN DEERE CAPITAL CORP GLOBAL SR UNSECURED	05/06/26	9,080,686.77	4.25	05/08/26	9,031,000.00	9,073,445.70	163,122.44	9,236,568.14	9,067,014.53	99.55	8,990,063.20	2.02%	90,623.57	(76,951.33)	06/05/28	06/05/28	644	4.01	A	A1	A+
06053J5S0	BANK OF AMERICA CORP DOMESTIC MTN SR UNSECURED	05/21/26	4,952,851.38	4.40	05/22/26	5,000,000.00	5,000,000.00		5,000,000.00	5,000,000.00	98.96	4,947,962.50	1.11%	4,888.88	(52,037.50)	05/22/29	05/22/29	995	4.40	A	A1	A+
46668NB51	JPMORGAN CHASE FINANCIAL DOMESTIC MTN SR UNSECURED	05/08/26	2,489,784.78	4.88	05/12/26	2,500,000.00	2,500,000.00		2,500,000.00	2,500,000.00	98.13	2,453,222.28	0.55%	36,562.50	(46,777.72)	05/12/31	05/12/31	1,715	4.88	A	A1	A+
46659CT26	JPMORGAN CHASE BANK NA US DOMESTIC SR UNSECURED	06/17/26	10,091,452.00	4.50	06/22/26	10,000,000.00	10,000,000.00		10,000,000.00	10,000,000.00	99.79	9,978,952.00	2.24%	112,500.00	(21,048.00)	12/31/29	12/31/29	1,208	4.50	A	A1	A+
89873L5P8	TUCSON AZ CORP TXBL-CORP-SER A CERTIFICATE PARTICIPATION	05/29/26	3,747,204.15	1.85	06/03/26	4,150,000.00	3,762,680.50	32,451.16	3,795,131.66	3,785,851.23	89.98	3,734,006.08	0.84%	13,198.07	(51,825.15)	07/01/30	07/01/30	1,400	4.35	AA	AA	
			111,784,748.45			113,529,000.00	111,417,441.87	649,306.42	112,066,748.29	111,967,690.72		111,055,263.04	24.95%	729,485.41	(912,427.68)							
AGENCY BONDS																						
3130APUR4	FHLB	11/19/21	14,976,025.10	1.30	11/24/21	15,000,000.00	15,000,000.00		15,000,000.00	15,000,000.00	99.41	14,911,025.10	3.35%	65,000.00	(88,974.90)	11/24/26	11/24/26	85	1.30	AA+	Aaa	
3130AQJ21	FEDERAL HOME LOAN	11/22/21	14,950,005.00	1.40	12/08/21	15,000,000.00	15,000,000.00		15,000,000.00	15,000,000.00	99.32	14,897,503.00	3.35%	52,500.00	(102,495.00)	12/08/26	12/08/26	99	1.40	AA+	Aaa	
3133ERFJ5	FEDERAL FARM CREDIT BANK US DOMESTIC UNSECURED	05/23/24	15,222,306.15	4.50	05/24/24	15,000,000.00	14,896,500.00	7,500.00	14,904,000.00	14,975,074.10	100.23	15,034,806.15	1.38%	187,500.00	59,732.05	05/20/27	05/20/27	262	4.75	AA+	Aaa	
3130AWTQ3	FEDERAL HOME LOAN BANK US DOMESTIC UNSECURED	08/09/24	11,716,184.30	4.63	08/12/24	11,465,000.00	11,605,446.25	222,413.04	11,827,859.29	11,467,158.09	100.02	11,467,258.49	2.58%	248,925.81	100.40	09/11/26	09/11/26	11	4.00	AA+	Aaa	
3130ATHW0	FEDERAL HOME LOAN BANK US DOMESTIC UNSECURED	08/09/24	15,272,659.00	4.13	08/12/24	15,000,000.00	15,105,000.00	261,250.00	15,366,250.00	15,035,096.54	99.87	14,980,471.50	3.36%	292,187.50	(54,625.04)	09/10/27	09/10/27	375	3.88	AA+	Aaa	
3133ERN7	FEDERAL FARM CREDIT BANK US DOMESTIC UNSECURED	08/09/24	0.00	4.38	08/12/24	15,000,000.00	15,094,500.00	12,760.42	15,107,260.42	15,000,000.00	0.00	0.00	0.00%	0.00	0.00	08/05/26	08/05/26	(26)	4.04	AA+	Aaa	
3133ERNP2	FEDERAL FARM CREDIT BANK US DOMESTIC UNSECURED	08/09/24	15,005,416.60	4.00	08/12/24	15,000,000.00	15,050,700.00	10,000.00	15,060,700.00	15,051,863.84	99.77	14,965,416.60	3.36%	40,000.00	(50,447.24)	08/06/27	08/06/27	340	3.88	AA+	Aaa	
3130BRQ47	FEDERAL HOME LOAN BANK US DOMESTIC UNSECURED	11/19/25	15,057,125.35	3.67	11/24/25	15,000,000.00	15,000,000.00		15,000,000.00	15,000,000.00	99.40	14,910,325.35	3.35%	146,800.00	(89,674.65)	11/24/27	11/24/27	450	3.67	AA+	Aaa	
3136GCRL4	FANNIE MAE US DOMESTIC UNSECURED	11/19/25	14,976,530.15	3.80	11/24/25	15,000,000.00	15,000,000.00		15,000,000.00	15,000,000.00	98.83	14,828,530.15	3.35%	152,000.00	(175,469.85)	11/24/28	11/24/28	816	3.80	AA+	Aaa	
3136GCN50	FANNIE MAE US DOMESTIC UNSECURED	02/17/26	14,593,401.97	3.76	02/20/26	15,000,000.00	15,000,000.00		15,000,000.00	15,000,000.00	97.18	14,577,735.30	3.27%	15,666.67	(422,264.70)	08/20/30	08/20/30	1,450	3.76	AA+	Aaa	
3130BRKK5	FEDERAL HOME LOAN BANK US DOMESTIC UNSECURED	02/13/26	14,757,940.72	3.70	02/23/26	15,000,000.00	15,000,000.00		15,000,000.00	15,000,000.00	98.31	14,747,149.05	3.31%	10,791.67	(252,850.95)	08/23/29	08/23/29	1,088	3.70	AA+	Aaa	
3136GCW50	FANNIE MAE US DOMESTIC UNSECURED	03/18/26	14,758,390.00	4.07	03/25/26	15,000,000.00	15,000,000.00		15,000,000.00	15,000,000.00	98.46	14,768,565.00	3.32%	(10,175.00)	(231,435.00)	06/25/30	06/25/30	1,394	4.07	AA+	Aaa	
3136GCW43	FANNIE MAE US DOMESTIC UNSECURED	03/18/26	14,849,269.90	3.92	03/25/26	15,000,000.00	15,000,000.00		15,000,000.00	15,000,000.00	99.06	14,859,069.90	3.34%	(9,800.00)	(140,930.10)	06/25/29	06/25/29	1,029	3.92	AA+	Aaa	
3136GDZD4	FANNIE MAE US DOMESTIC UNSECURED	04/01/26	14,939,082.53	4.04	04/08/26	15,000,000.00	15,000,000.00		15,000,000.00	15,000,000.00	99.61	14,851,549.20	3.34%	87,533.33	(148,450.80)	01/08/29	01/08/29	861	4.04	AA+	Aaa	
3133ENW6	FEDERAL FARM CREDIT BANK US DOMESTIC UNSECURED	04/01/26	15,018,345.66	2.99	04/02/26	15,000,000.00	14,872,350.00	173,170.83	15,045,520.83	14,919,825.73	99.23	14,885,041.50	3.34%	133,304.16	(34,784.23)	05/13/27	05/13/27	255	3.78	AA+	Aaa	
3130BR824	FEDERAL HOME LOAN BANK GLOBAL SR UNSECURED	05/06/26	20,142,000.48	3.88	05/08/26	20,000,000.00	20,021,400.00	331,527.78	20,352,927.78	20,015,121.93	99.78	19,956,861.60	4.48%	185,138.88	(58,260.33)	06/04/27	06/04/27	277	3.77	AA+	Aaa	
3133ENW55	FEDERAL FARM CREDIT BANK US DOMESTIC UNSECURED	04/01/26	15,058,560.55																			

PIMA COUNTY
DISCLOSURE STATEMENTS
For the month ended August 31, 2026

As of August 31, 2026, Pima County has the following investments and maturities.

<u>Investment Type</u>	<u>Fair</u>	<u>Investment Maturities (in years)</u>			
	<u>Value</u>	<u>Less than 1 year</u>	<u>2 Years</u>	<u>3 Years</u>	<u>4 Years</u>
Repurchase Agreements	-	-	-	-	-
LGIP's	627,418,345.32	627,418,345.32	-	-	-
CD's/ICSA	102,292,781.32	102,292,781.32	-	-	-
Money Market	417,994,436.94	417,994,436.94	-	-	-
U.S. Treasuries	35,278,250.27	35,278,250.27	-	-	-
U.S. Agencies	301,635,912.41	107,030,283.29	45,457,302.65	59,522,823.30	89,625,503.17
Corporate Bonds	111,784,748.44	37,658,426.08	32,503,389.77	16,260,199.54	25,362,733.06
Commercial Paper	-	-	-	-	-
Total	1,596,404,474.70	1,327,672,523.22	77,960,692.42	75,783,022.84	114,988,236.23
% of Total	-	83.2%	4.9%	4.7%	7.2%

Interest Rate Risk. As a means of limiting its exposure to fair value losses arising from changes in interest rates, the county's investment policy limits its investments to maturities of less than 5 years.

Credit Risk. State law limits investments in commercial paper to issuances rated "A1" or "P1" or better and corporate bonds to issuances rated "A" or better by nationally recognized statistical rating organizations (NRSROs).

Custodial Credit Risk. For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the county will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As of August 31, 2026, less than 2.5% of the county's investments are in repurchase agreements.

Concentration of Credit Risk. The county limits the investment in any one issuer to less than 5% of the total pool, excluding U.S. Treasuries and bonds issued by U.S. Agencies. U.S. Treasuries represent 2.2% of the county's total investment pool. Of the total investment pool, 0% is invested in the Federal National Mortgage Association and 0.9% is invested in the Federal Home Loan Bank. No other single investment represents more than 5% of the total investment pool.

Certification: The Treasurer certifies that the portfolio complies with Arizona Revised Statutes and the Investment Policy.