

PIMA COUNTY  
SCHEDULE OF INVESTMENTS  
For the month ended September 30, 2024

	<u>Market</u>	<u>LGIP</u>	<u>Commercial Paper</u>	<u>Treasuries</u>	<u>Corporate Bonds</u>	<u>Agency Bonds</u>	<u>ICSA</u>	<u>Money Market</u>
Assets at Beginning of Period (including Accrued Income)	1,571,374,276.91	809,193,569.57	0.00	0.00	64,333,088.09	470,738,874.27	120,703,790.33	106,404,954.65
Receipts								
Capital Contributions	190,667,118.83	161,667,118.83	0.00	0.00	0.00	0.00	0.00	29,000,000.00
Realized Asset Gain	0.00							
Total Receipts	190,667,118.83	161,667,118.83	0.00	0.00	0.00	0.00	0.00	29,000,000.00
Income								
Interest Earned	5,699,586.12	3,413,602.31	0.00	0.00	160,826.26	1,418,333.32	178,217.87	528,606.36
Accretion / Amortization	51,381.61		0.00	0.00	44,366.00	7,015.61		
Total Income	5,750,967.73	3,413,602.31	0.00	0.00	205,192.26	1,425,348.93	178,217.87	528,606.36
Disbursements								
Capital Withdrawals	(214,141,658.88)	(121,613,137.52)	0.00	0.00	(4,787,319.00)	(59,588,253.13)	(2,733,678.79)	(25,419,270.44)
Assets Delivered								
Other Disbursements (Fees)								
Total Disbursements	(214,141,658.88)	(121,613,137.52)	0.00	0.00	(4,787,319.00)	(59,588,253.13)	(2,733,678.79)	(25,419,270.44)
Change Unrealized Gain (Loss) Based on Amortized Cost	1,513,551.80	0.00	0.00	0.00	222,944.47	1,290,607.33	0.00	0.00
Assets at End of Period (including Accrued Income)	1,555,164,256.39	852,661,153.19	0.00	0.00	59,973,905.82	413,866,577.40	118,148,329.41	110,514,290.57
Yield	5.0%	5.1%	0.0%	0.0%	3.1%	3.7%	1.8%	6.2%
WAM (days)	163.35	0.00	0.00	0.00	383.68	558.21		
WAM (years)	0.45	0.00	0.00	0.00	1.05	1.53		

PIMA COUNTY  
SCHEDULE OF INVESTMENTS – Portfolio Management Detail  
For the month ended September 30, 2024

Preliminary

Investment	Purchase Date	Ending Fair Value September 30, 2024	Rate	Settlement	Shares/Par	Original Cost	Accrued Interest at Purchase	Total Cost	Amortized Cost	Price	Market Value	% Of Total	Accrued Income	Unrealized Gain/Loss	Maturity Date	Effective Maturity Date	Days to Effective Maturity	Yield at Cost	S&P Rating	Moodys Rating	Fitch Rating	
Date	9/30/2024																					
U.S. GOV'T OBLIGATIONS																						
		0.00				0.00	0.00	0.00	0.00	0.00		0.00	0.00%	0.00	0.00							
CORPORATE BONDS																						
721863RL4	Catalina Foothills USD	06/10/21	624,131.88	2.66	06/10/21	615,000.00	797,523.20	797,523.20	622,359.65	101.20	622,359.65	0.13%	1,772.22	0.00	01/01/26	01/01/26	458	1.68				
721863RL6	Catalina Foothills USD	06/10/21	495,163.55	2.66	06/10/21	490,000.00	635,424.99	635,424.99	495,751.41	100.77	495,751.41	0.11%	1,412.14	0.00	07/01/25	07/01/25	274	1.46				
60535REK0	PNC Bank NA	11/19/21	4,984,876.60	2.95	11/23/21	5,000,000.00	5,285,500.00	36,875.00	5,322,375.00	99.20	4,959,893.15	1.06%	24,933.45	(75,193.41)	02/23/25	02/23/25	146	1.11	A	A2	A+	
166764BD1	CHEVRON CORP GLOBAL SR UNSECURED	07/18/22	3,858,084.68	3.33	07/20/22	3,838,000.00	3,811,449.60	22,327.44	3,833,777.04	99.16	3,803,860.99	0.81%	54,223.69	(23,800.66)	11/17/25	11/17/25	413	3.53	AA-	Aa2		
48133DP53	JPMORGAN CHASE FINANCIAL DOMESTIC MTN SR UNSECURED	07/19/22	5,024,741.35	4.35	07/21/22	5,000,000.00	5,000,000.00		5,000,000.00	99.41	4,970,366.35	1.06%	54,375.00	(29,633.65)	01/21/26	01/21/26	478	4.35	A-	A2		
617468C6	MORGAN STANLEY GLOBAL SR UNSECURED	07/18/22	5,031,995.42	4.00	07/20/22	5,000,000.00	5,005,000.00	98,333.33	5,103,333.33	5,001,346.61	99.67	4,983,662.00	1.07%	48,333.42	(17,684.61)	07/23/25	07/23/25	296	3.96	A-	A1	
14913R2P1	CATERPILLAR FINL SERVICE DOMESTIC MTN SR UNSECURED	08/14/22	0.00	0.60	08/05/22	2,773,000.00	2,623,452.11	6,562.77	2,630,014.88	0.00	0.00	0.00%	0.00	0.00	09/13/24	09/13/24	(17)	3.27	A	A2	A	
14913R2P1	CATERPILLAR FINL SERVICE DOMESTIC MTN SR UNSECURED	08/14/22	0.00	0.60	08/09/22	2,000,000.00	1,891,380.00	4,866.67	1,896,246.67	2,000,000.00	0.00	0.00	0.00%	0.00	0.00	09/13/24	09/13/24	(17)	3.31	A	A2	A
48133MAA2	JPMORGAN CHASE FINANCIAL DOMESTIC MTN SR UNSECURED	08/09/22	4,982,827.68	4.25	08/11/22	5,000,000.00	5,000,000.00		5,000,000.00	98.95	4,947,411.10	1.06%	35,416.58	(52,588.90)	08/11/25	08/11/25	315	4.25	A-	A2	AA-	
6944PL2B4	PACIFIC LIFE CORP PRIV PLACEMENT SERIES 144A SR UNSECURED	08/03/22	4,898,070.69	1.20	08/05/22	5,000,000.00	4,632,200.00	6,833.33	4,639,033.33	4,906,826.69	97.63	4,881,570.70	1.04%	16,499.99	(25,257.99)	06/24/25	06/24/25	267	3.92	AA-	Aa3	AA-
478160C1	JOHNSON & JOHNSON GLOBAL SR UNSECURED	11/29/22	4,996,762.33	2.63	12/01/22	5,000,000.00	4,818,900.00	49,583.33	4,868,483.33	4,975,028.69	99.38	4,969,054.00	1.06%	27,708.33	(5,974.69)	01/15/25	01/15/25	107	4.43	AAA	Aa1	
02315AN6	AMAZON COM INC GLOBAL SR UNSECURED	11/29/22	5,051,703.25	3.80	12/01/22	5,000,000.00	4,928,650.00	92,888.89	5,021,538.89	4,993,593.03	99.81	4,990,481.10	1.07%	61,222.15	(3,111.93)	12/05/24	12/05/24	66	4.55	AA	A1	AA-
17325FBC1	CTIBANK NA US DOMESTIC SR UNSECURED	05/23/24	5,230,746.34	5.49	05/29/24	5,000,000.00	5,028,050.00	132,626.67	5,160,676.67	5,024,238.87	102.85	5,142,328.55	1.10%	88,417.79	118,889.68	12/04/26	12/04/26	795	5.24	A+	Aa3	A+
254607DK9	WALT DISNEY COMPANY/THE GLOBAL SR UNSECURED	05/23/24	4,999,889.30	3.38	05/28/24	5,000,000.00	4,803,650.00	6,093.75	4,809,743.75	4,830,890.57	98.73	4,936,608.05	1.06%	63,281.25	105,717.48	11/15/26	11/15/26	776	5.09	A	A2	A-
037833DX5	APPLE INC GLOBAL SR UNSECURED	08/09/24	4,849,136.48	0.55	08/12/24	5,000,000.00	4,806,550.00	13,138.89	4,819,688.89	4,833,303.72	96.92	4,845,851.75	1.04%	3,284.73	12,548.03	08/20/25	08/20/25	324	4.46	AA+	Aaa	
717081DV2	PFIZER INC GLOBAL SR UNSECURED	08/09/24	4,946,176.28	2.75	08/12/24	5,000,000.00	4,861,250.00	26,354.17	4,887,604.17	4,872,132.35	98.01	4,900,342.95	1.05%	45,833.33	28,210.60	06/03/26	06/03/26	611	4.36	A	A2	
		59,973,905.83			64,714,000.00	63,928,979.89	496,484.24	64,425,464.13	64,189,221.80		59,447,541.75	12.71%	526,364.08	31,319.95								
AGENCY BONDS																						
3130APR24	FHFLB	11/19/21	14,313,489.25	1.30	11/24/21	15,000,000.00	15,000,000.00		15,000,000.00	15,000,000.00	94.88	14,232,239.25	3.04%	81,250.00	(767,760.75)	11/24/26	11/24/26	785	1.30	AA+	Aaa	
3130APZ12	FEDERAL HOME LOAN	11/19/21	14,943,635.05	0.92	12/06/21	15,000,000.00	15,000,000.00		15,000,000.00	15,000,000.00	99.32	14,897,635.05	3.18%	46,000.00	(102,364.95)	12/06/24	12/06/24	67	0.92	AA+	Aaa	
3130AQZN2	FEDERAL HOME LOAN	11/22/21	14,601,606.65	1.30	12/08/21	15,000,000.00	15,000,000.00		15,000,000.00	15,000,000.00	96.91	14,536,606.65	3.11%	65,000.00	(463,393.35)	12/08/25	12/08/25	434	1.30	AA+	Aaa	
3130AQZJ1	FEDERAL HOME LOAN	11/22/21	14,318,907.85	1.40	12/08/21	15,000,000.00	15,000,000.00		15,000,000.00	15,000,000.00	94.99	14,248,907.85	3.05%	70,000.00	(751,092.15)	12/08/26	12/08/26	799	1.40	AA+	Aaa	
3130AQYC1	FEDERAL HOME LOAN BANK US DOMESTIC UNSECURED	02/10/22	9,921,969.70	1.88	02/28/22	10,000,000.00	10,000,000.00		10,000,000.00	10,000,000.00	98.91	9,890,719.70	2.11%	31,250.00	(109,280.30)	02/28/25	02/28/25	151	1.88	AA+	Aaa	
3130AQXU9	FEDERAL HOME LOAN BANK US DOMESTIC UNSECURED	02/03/22	9,888,964.56	1.54	02/24/22	10,000,000.00	10,000,000.00		10,000,000.00	10,000,000.00	98.63	9,863,298.00	2.11%	25,666.56	(136,702.00)	02/24/25	02/24/25	147	1.54	AA+	Aaa	
3133EUNZ1	FEDERAL FARM CREDIT BANK US DOMESTIC UNSECURED	04/14/22	10,074,197.10	3.09	04/20/22	10,000,000.00	10,000,000.00		10,000,000.00	10,000,000.00	99.20	9,919,697.10	2.12%	154,500.00	(80,302.90)	10/20/25	10/20/25	385	3.09	AA+	Aaa	
3134GZXK5	FREDDIE MAC GLOBAL UNSECURED	06/08/22	0.00	3.00	06/27/22	13,250,000.00	13,250,000.00		13,250,000.00	13,250,000.00	0.00	0.00	0.00%	0.00	0.00	09/27/24	09/27/24	(3)	3.00	AA+	Aaa	
3134GZU62	FREDDIE MAC DOMESTIC MTN UNSECURED	07/18/22	15,065,055.75	3.55	07/28/22	15,000,000.00	15,000,000.00		15,000,000.00	15,000,000.00	99.55	14,931,930.75	3.19%	133,125.00	(68,069.25)	07/28/25	07/28/25	301	3.55	AA+	Aaa	
3134GZU70	FREDDIE MAC DOMESTIC MTN UNSECURED	07/18/22	15,086,019.20	3.60	07/28/22	15,000,000.00	15,000,000.00		15,000,000.00	15,000,000.00	99.67	14,951,019.20	3.20%	135,000.00	(48,980.70)	01/28/26	01/28/26	485	3.60	AA+	Aaa	
3130ATMR5	FEDERAL HOME LOAN BANK US DOMESTIC UNSECURED	10/06/22	25,992,701.92	4.75	10/21/22	25,000,000.00	25,000,000.00		25,000,000.00	25,000,000.00	100.00	24,999,042.00	5.34%	993,749.92	(958.00)	10/21/24	10/21/24	21	4.75	AA+	Aaa	
3134GZT66	FREDDIE MAC DOMESTIC MTN UNSECURED	10/26/22	10,250,035.50	5.07	10/28/22	10,000,000.00	10,000,000.00		10,000,000.00	10,000,000.00	100.01	10,001,310.50	2.14%	257,725.00	1,310.50	10/25/24	10/25/24	25	5.07	AA+	Aaa	
3130AGX68	FEDERAL HOME LOAN BANK US DOMESTIC UNSECURED	11/29/22	15,065,784.92	2.75	11/30/22	15,000,000.00	14,469,600.00	191,354.17	14,660,954.17	14,947,245.18	99.62	14,943,180.75	3.19%	122,604.17	(4,064.43)	12/13/24	12/13/24	74	4.59	AA+	Aaa	
3134GXT88	FREDDIE MAC DOMESTIC MTN UNSECURED	11/08/22	25,520,070.80	5.00	11/15/22	25,000,000.00	24,987,500.00		24,987,500.00	24,997,418.00	100.00	24,999,445.75	5.34%	520,625.05	2,027.75	11/15/24	11/15/24	46	5.03	AA+	Aaa	
3135GADH1	FANNIE MAE US DOMESTIC UNSECURED	11/29/22	20,305,209.93	4.97	12/12/22	20,000,000.00	20,000,000.00		20,000,000.00	20,000,000.00	100.04	20,007,010.00	4.28%	298,199.93	7,010.00	12/12/24	12/12/24	73	4.97	AA+	Aaa	
3130AWSQ9	FEDERAL HOME LOAN BANK US DOMESTIC UNSECURED	05/17/23	15,319,851.50	5.00	05/23/23	15,000,000.00	15,000,000.00		15,000,000.00	15,000,000.00	100.05	15,007,351.50	3.21%	312,500.00	7,351.50	02/23/27	02/23/27	876	5.00	AA+	Aaa	
3130AWZL3	FEDERAL HOME LOAN BANK US DOMESTIC UNSECURED	05/11/23	0.00	5.30	05/15/23	15,000,000.00	15,000,000.00		15,000,000.00	15,000,000.00	0.00	0.00	0.00%	0.00	0.00	05/15/25	05/15/25	227	5.30	AA+	Aaa	
3130AWDB0	FEDERAL HOME LOAN BANK US DOMESTIC UNSECURED	06/06/23	0.00	5.50	06/12/23	15,000,000.00	15,000,000.00		15,000,000.00	15,000,000.00	0.00	0.00	0.00%	0.00	0.00	06/12/26	06/12/26	620	5.50	AA+	Aaa	
3130AWDY3	FEDERAL HOME LOAN BANK US DOMESTIC UNSECURED	06/06/23	0.00	5.15	06/12/23	15,000,000.00	15,000,000.00		15,000,000.00	15,000,000.00	0.00	0.00	0.00%	0.00	0.00	12/12/25	12/12/25	438	5.15	AA+	Aaa	
3130BHWY4	FEDERAL HOME LOAN BANK US DOMESTIC UNSECURED	04/25/24	10,220,13																			

PIMA COUNTY  
DISCLOSURE STATEMENTS  
For the month ended September 30, 2024

As of September 30, 2024, Pima County has the following investments and maturities.

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities (in years)</u>			
		<u>Less than 1 year</u>	<u>2 Years</u>	<u>3 Years</u>	<u>4 Years</u>
Repurchase Agreements	-	-	-	-	-
LGIP's	852,661,153.19	852,661,153.19	-	-	-
CD's/ICSA	118,148,329.41	118,148,329.41	-	-	-
Money Market	110,514,290.57	110,514,290.57	-	-	-
U.S. Treasuries	-	-	-	-	-
U.S. Agencies	413,866,577.40	146,562,518.13	90,356,493.78	161,613,415.74	15,334,149.75
Corporate Bonds	59,973,905.82	35,290,136.00	14,453,134.19	10,230,635.64	(0.01)
Commercial Paper	-	-	-	-	-
Total	1,555,164,256.39	1,263,176,427.30	104,809,627.97	171,844,051.38	15,334,149.74
% of Total	-	81.2%	6.7%	11.0%	1.0%

Interest Rate Risk. As a means of limiting its exposure to fair value losses arising from changes in interest rates, the county's investment policy limits its investments to maturities of less than 5 years.

Credit Risk. State law limits investments in commercial paper to issuances rated "A1" or "P1" or better and corporate bonds to issuances rated "A" or better by nationally recognized statistical rating organizations (NRSROs).

Custodial Credit Risk. For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the county will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As of September 30, 2024, less than 2.5% of the county's investments are in repurchase agreements.

Concentration of Credit Risk. The county limits the investment in any one issuer to less than 5% of the total pool, excluding U.S. Treasuries and bonds issued by U.S. Agencies. U.S. Treasuries represent 0% of the county's total investment pool. Of the total investment pool, 0% is invested in the Federal National Mortgage Association and 0.9% is invested in the Federal Home Loan Bank. No other single investment represents more than 5% of the total investment pool.

Certification: The Treasurer certifies that the portfolio complies with Arizona Revised Statutes and the Investment Policy.